

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION

FINAL CALCULATION OF 2014-15 GENERAL AID

USING 2013-14 MEMBERSHIP, 2013-14 PI-1506-AC DATA & 2013 EQUALIZED (MAY 2014 CERT) VALUES

Parkview 4151

GUARANTEES FOR FINAL ELIGIBILITY:	K-12	UHS	K-8
PRIMARY (G1)	1,930,000	5,790,000	2,895,000
SECONDARY (G6)	1,096,664	3,289,992	1,644,996
TERTIARY (G11)	531,951	1,595,853	797,926

FINAL 2014-15 (MAY, 2015)

PART A: 2013-14 AUDITED MEMBERSHIP	FTE
A1 3RD FRI SEPT 13 MEMBERSHIP* (include Youth Challenge)	885.00
A2 2ND FRI JAN 14 MEMBERSHIP* (include Youth Challenge)	885.00
A3 TOTAL (A1 + A2)	1,770.00
A4 AVERAGE (A3/2) (ROUNDED)	885.00
A5 SUMMER 13 FTE EQUIVALENT*	14.00
A6 FOSTER GROUP + PARTTIME FTE EQUIVALENT	0.00
A7 AID MEMBERSHIP (A4 + A5 + A6) [FOR MILWAUKEE ONLY: (max of A1 or A2) + A5 + A6]	899.00

* Ch 220 Resident Inter FTE counts only 75%.

PART B: 2013-14 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC DATA)			
B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	+	10,238,756.55
B2 PROP TAX + COMPUTER AID	10R 210 + 691	-	3,679,943.00
B3 GENERAL STATE AID	10R 000000 620 + 718	-	5,645,863.00
B4 NON-DED IMPACT AID	(DPI ESTIMATE)	-	0.00
B5 REORG SETTLEMENT	10R 000000 850	-	0.00
B6 LONG TERM OP BORR, NOTE	10R 000000 873	-	0.00
B7 LONG TERM OP BORR, STF	10R 000000 874	-	0.00
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	-	0.00
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	=	912,950.55

PART C: 2013-14 NET COST OF GENERAL FUND (PI-1506-AC DATA)			
C1 TOTAL GF EXPENDITURES	10E 000000 000	+	10,383,963.90
C2 DEBT SRVC TRANSFER	10E 411000 838+839	-	0.00
C3 REORG SETTLEMENT	10E 491000 950	-	0.00
C4 REFUND PRIOR YEAR REV	10E 492000 972	-	0.00
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+	10,383,963.90
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	-	912,950.55
C7 OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+	0.00
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	=	9,471,013.35

PART D: 2013-14 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC DATA)			
D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	+	304,856.01
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	-	0.00
D3 PROPERTY TAXES	38R + 39R 210	-	283,155.00
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	-	0.00
D5 NON-REV RECEIPTS	38R + 39R 800	-	0.00
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	-	21,701.01
D7 TOTAL EXPENDITURES	38E + 39E 000	+	337,592.10
D8 AIDABLE FUND 41 EXP	(DPI ESTIMATE)	+	0.00
D9 REFINANCING	38E + 39E 282000	-	0.00
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	-	0.00
D11 NET COST DEBT SERVICE FUNDS		=	315,891.09

PART E: 2013-14 SHARED COST (PI-1506-AC DATA)			
SHARED COST PER MEMBER = \$10,886			
E1 NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	+	9,786,904.44
E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORTATION		-	0.00
E3 IMPACT AID NON-DEDUCTIBLE		-	0.00
E4 TOTAL SHARED COST FOR EQUALIZATION AID		=	9,786,904.44

PART E: 2013-14 SHARED COST - CONTINUED			
E5 =			9,786,904.44
E6 PRIMARY COST CEILING PER MEMBER			1,000
E7 PRIMARY CEILING (A7 * E6)			899,000
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)			899,000.00
E9 SECONDARY COST CEILING PER MEMBER			9,227
E10 SECONDARY CEILING (A7 * E9)			8,295,073
E11 SECONDARY SHARED COST			7,396,073.00
((LESSER OF E5 OR E10) - E8)			
E12 TERTIARY SHARED COST			1,491,831.44
(GREATER OF (E5 - E8 - E11) OR 0)			

PART F: EQUALIZED PROPERTY VALUE			
F1 2013 EQUALIZED VALUE (MAY 14 CERT) + EXEMPT COMPUTER VALUE			378,765,481
VALUE PER MEMBER =		421,319	

PART G: 2014-15 EQUAL AID BY TIER: PI-1506-AC DATA			
G1 PRIMARY GUARANTEED VALUE PER MEMBER			1,930,000
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)			1,735,070,000
G3 PRIMARY REQUIRED RATE (E8 / G2)			0.00051813
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)			1,356,304,519
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)			702,742.06
G6 SECONDARY GUARANTEED VALUE PER MEMB			1,096,664
G7 SECONDARY GUARANTEED VALUATION (A7 * G6)			985,900,936
G8 SECONDARY REQUIRED RATE (E11 / G7)			0.00750184
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)			607,135,455
G10 SECONDARY EQUALIZATION AID (G8 * G9)			4,554,633.04
G11 TERTIARY GUARANTEED VALUE PER MEMB			531,951
G12 TERTIARY GUARANTEED VALUATION (A7 * G11)			478,223,949
G13 TERTIARY REQUIRED RATE (E12 / G12)			0.00311952
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)			99,458,468
G15 TERTIARY EQUALIZATION AID (G13 * G14)			310,262.68

PART H: 2014-15 FINAL CALCULATION OF EQUALIZATION AID			
H1 2014-15 EQUALIZATION AID ELIGIBILITY (G5+G10+G15) NOT< 0			5,567,638.00
H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)			0.00
H2 A. PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE			0.00
H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Line H1 * -0.0153342971)			-85,376.00
H4 2013-14 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID			405.00
H5 PRIOR YEAR (2013-14) DATA ERROR ADJUSTMENT			0
H6 2014-15 EQUALIZATION AID - FINAL CALCULATION (ROUND) (H1+H2+H3+H4+H5)			5,482,667

*** PART I: 2014-15 FINAL CALCULATION - SPECIAL ADJUSTMENT, INTER, AND INTRA AID ***

I1 2014-15 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 AID ELIGIBILITY			0.00
I2 A. PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)			0.00
I2 B. MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (Line I1 * -0.0153342971)			0.00
I2 C. 2013-14 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID			0.00
I3 2014-15 SPEC ADJ AID and/or CHAP 220-2013 ACT 46 OCT CERT (ROUND) (I1+I2A+I2B+I2C)			0.00
I4 2013-14 OCT-TO-FINAL ADJUSTMENT, CHOICE/CHARTER DEDUCTION			-6.00
*I5 2014-15 FINAL CALCULATION GENERAL AID (H6+I3+I4)			5,482,661

*THIS IS THE FINAL GENERAL AID ELIGIBILITY FOR THE 2014-15 FISCAL YEAR. IT IS USED ONLY IN COMPARISON WITH THE OCTOBER 15, 2014 GENERAL AID CERTIFICATION TO DETERMINE PRIOR YEAR [OCT-TO-JUNE] AID ADJUSTMENTS THAT WILL BE APPLIED TO DISTRICTS' 2015-16 GENERAL AID (SEPTEMBER 2015 PAYMENT). COMPUTATIONAL DETAILS EXPLAINING THE NUMBER FOUND IN LINE I1, IF GREATER THAN 0, CAN BE FOUND ON THE "BREAKDOWN OF LINE I1" TAB IN THIS WORKBOOK. COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.